



EGYPTAIR ANNUAL REPORT 2022-2023



EGYPTAIR COMPANY was founded in 1932. In 2003, EGS COMPANY was established according to the Law No. 203 of the year 1991 and the Law No. 159 of the year 1981 as an Egyptian Joint Stock and a subsidiary of EGYPTAIR HOLDING. EGYPTAIR GROUND SERVICES COMPANY has been providing high quality aircraft ground handling in accordance with the international standards in all Egyptian airports.

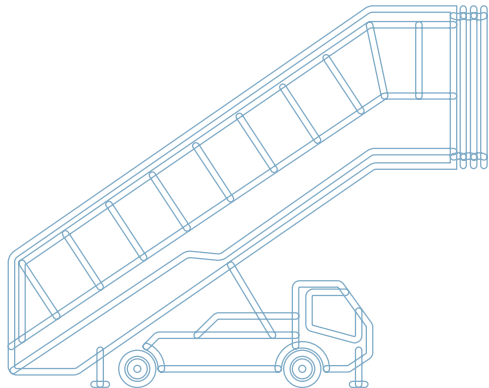
EGYPTAIR GROUND SERVICES provides a full scope of ground handling services that includes:

- 1. Ramp handling for all kinds of A/C.
- 2. Loading and unloading for all types of A/C.
- 3. Crew and employees ground transportation.
- 4. Maintenance and repair up to overhaul for all types of airport ground services equipment.
- 5. Representation of our customers covering :
 - a) Supervision of ground services provided for flights on behalf of the customer airlines.
 - b) A/C Catering and security services.
 - c) A/C Fueling and maintenance.
 - d) Landing permission and Airport authorities' fees payment.

Due to the demands develop ground services equipment to achieve Egypt Vision 2030, our company is pursuing its plan to convert all diesel engine equipment into electric engine equipment to save the environment such as:

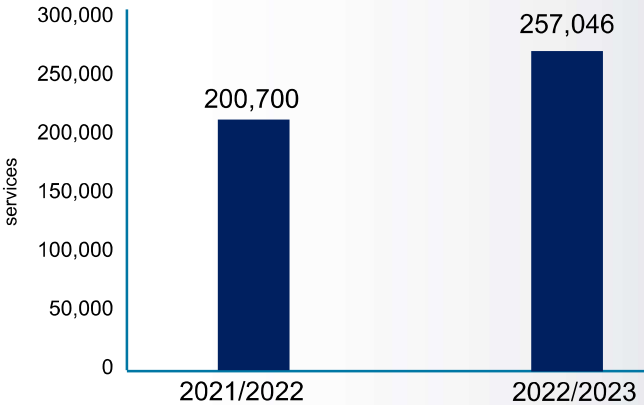
- 10 Electric belt loaders
- 10 Electric tractors
- 8 Electric passenger stairs
- 3 Electric passenger buses

During the year 2022/ 2023 EGS provided high quality standards of ground services for 182 contracted customers for around 117,584 flights, utilizing more than 1,293 of most developed equipment and highly qualified & trained ground handling staff in accordance with IATA and ICAO regulations.

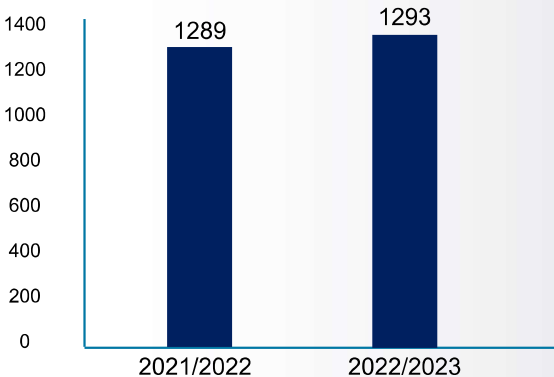


Performance Highlights: Operational Analysis:

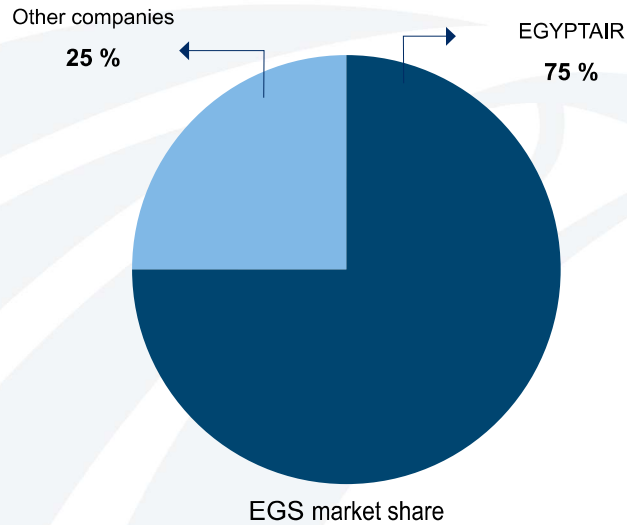
- IN 2022/2023, EGS has recovered from COVID-19 pandemic, so the services increased to be 28% higher than the year 2021/2022 as shown in the figure below.



- IN 2022/2023, our equipment fleet is about 1,293 inside the ramp area (Cairo & Domestic Stations).
- IN 2021/2022, our equipment fleet was about 1,289 inside the ramp area (Cairo & Domestic Stations)

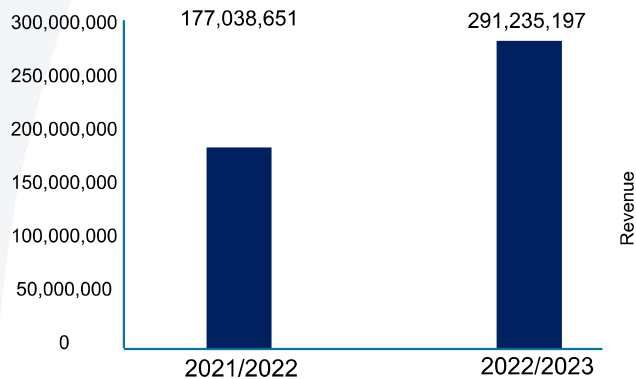


- EGYPTAIR GROUND SERVICES achieved 75% market share of total ground services provided at the Egyptian airports.



Financial Analysis:

- In 2022/2023, the revenue has increased to 291,235,197EGP.
- In 2021/2022, the revenue was 177,038,651 EGP.



Contracts

Service	2021/2022	2022/2023
Full handling	26 companies	24 companies
Ramp handling	129 companies	143 companies
Agents	15 companies	15 companies
Total	170 companies	182 companies

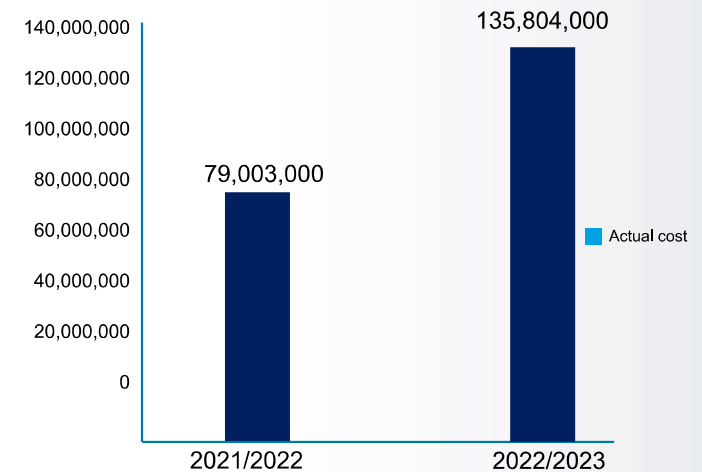
New and on-going projects:

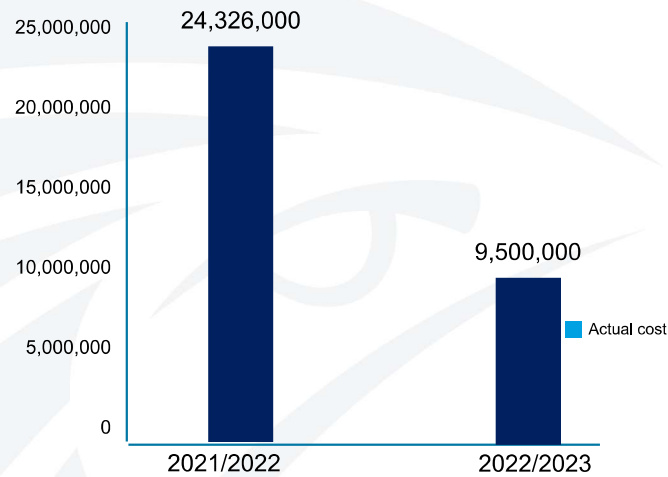
- Ground services building in terminal building 3(TB3) and other projects, budgets are as follows:

1st project:

Modernizing and increasing the equipment fleet to ensure competitive service quality to cover the core business growth requirements and replacement plan.

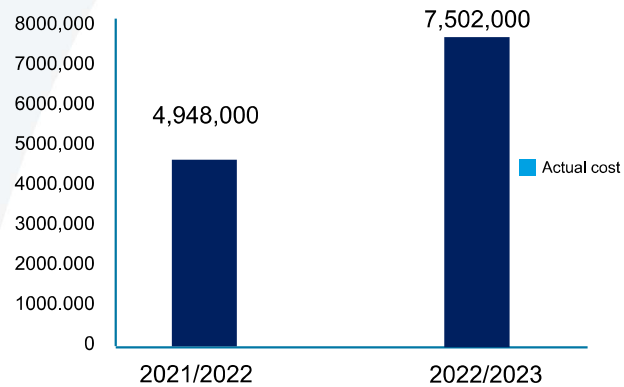
The actual cost in 2022/2023: EGP 135,804,000





3rd project:

- Enhancing company activities such as purchasing office furniture, for TB3 & Two caravans for employees working in Sphinx airport.
- The actual cost in 2022/2023: EGP 7,502,000



Human Resources Development:

- In 2022/2023, EGS had 5,176 efficient well- trained staff that are fully aware of the safety procedures and have the skills to provide ground services accurately in accordance with IATA and ICAO regulations.
- During 2022/2023, EGS had approved a strong training plan with average 10 training days per employee in the year.

Certificates:

Through that year, EGS achieved the following:

NO	Certificate	Station	Validation Date
1	Ground Handling Operating Certificate(GHOC)	ALL	JAN 2025.
2	Conduct Agency Activities (ECAA)	ALL	MAY 2024.
3	Repair Station Operation (ECAA)	CAI	FEB 2024
4	ISAGO Provider for EGYPTAIR, Cairo International Airport	CAI	DEC 2024
5	ISAGO Provider for EGYPTAIR	CAI	DEC. 2025
6	ISAGO Provider	SSH	March 2024
7	ISAGO Provider	HBE	NOV. 2025
8	ISAGO Provider	HRG	OCT. 2025

